

Sullivan, Laura M.

From: MasterWebFanClub@aol.com
Sent: Saturday, February 11, 2006 2:02 AM
To: Sullivan, Laura M.
Subject: Re: Sanford Wallace

Dear Ms. Sullivan:

I am in receipt of your three FTC related emails dated 2/10/06.

I want to update you on my position with the hopes that we can reach closure as efficiently as possible.

First off, I want to assure you in writing that I have complied with the court order regarding prohibited marketing tactics since day one of the order and I have not since that day engaged in any behavior that you would define as damaging to consumers. I realize this litigation has not been handled well but rest assured that the activities you were most concerned about were ceased completely, both directly and indirectly in all ways.

I would also be willing to stipulate to any reasonable permanent order as you proposed to assure I do not injure consumers.

Financially, I am basically ruined, mostly due to my stupidity. I think you can agree with me after investigating my bank accounts, that I have not played any games with overseas deposits or any of the that type of stuff. Nor have I attempted to hide assets or any of that. I am basically a moron with the way I have handled myself. And I have also suffered from a serious gambling problem. What is has come down to is my realization that I need help and I must face the consequences of my actions or find the best way to make good for my mistakes.

I am trying to do things right. It has been over a year and a half and I have held an honest job and am just trying to survive in the legitimate world. I have lost everything and am essentially at rock bottom at this point.

I am essentially willing to agree to a media friendly stipulated penalty. If you decide to go the default route I will be bankrupted. Hopefully I can work with you to accomplish whatever goals I may be able to help you accomplish. I am not sure what form that could take, if it be media supporting the FTC's position or even help investigating other similar situations. I do not know what you could gain from me at this point but I am essentially letting you know that I will make myself available if you wish to communicate with me to come up with some sort of closure here.

Sincerely,

Sanford Wallace